

PECK IMPROVEMENT DISTRICT
SUMNER

State of Kansas
Special District
2020

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ 7,069
2. Debt service levy in 2019 budget	- \$ 0
3. Tax levy excluding debt service	\$ 7,069

2019 Valuation Information for Valuation Adjustments

4. New improvements for 2019:	+ 275	
5. Increase in personal property for 2019:		
5a. Personal property 2019	+ 3,278	
5b. Personal property 2018	- 2,781	
5c. Increase in personal property (5a minus 5b)	+ 497	
	(Use Only if > 0)	
6. Valuation of property that has changed in use during 2019:	1,762	
7. Total valuation adjustment (sum of 4, 5c, 6)	2,534	
8. Total estimated valuation July, 1, 2019	726,718	
9. Total valuation less valuation adjustment (8 minus 7)	724,184	
10. Factor for increase (7 divided by 9)	0.00350	
11. Amount of increase (10 times 3)	+ \$ 25	
12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 7,094	
13. Debt service levy in this 2020 budget	0	
14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	7,094	
15. Consumer Price Index for all urban consumers for calendar year 2018	0.025	
16. Consumer Price Index adjustment (3 times 15)	\$ 177	
17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ 7,271	

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.